

(B) THIS SECTION DOES NOT PROHIBIT A SAVINGS AND LOAN ASSOCIATION AND A HOLDER OF AN ACCOUNT IN THE ASSOCIATION FROM AGREEING IN WRITING TO A GREATER PERIOD OF TIME THAN THAT PRESCRIBED BY REGULATION UNDER § 9-411 OF THIS ARTICLE FOR DRAWING AGAINST ITEMS UNDER SPECIAL CIRCUMSTANCES IF:

(1) THE AGREEMENT IS NOT CONTAINED IN A PREPRINTED FORM; AND

(2) THE AGREEMENT IS NOT A USUAL, REGULAR BUSINESS PRACTICE OF THE SAVINGS AND LOAN ASSOCIATION.

9-909.

(a) In this section, "payor institution" means a bank, credit union, or savings and loan association by which an item is payable as drawn or accepted.

(b) As to each account of each depositor in a savings and loan association, the savings and loan association shall give to the customer, on opening of the account and on any later demand of the customer, written notice of the GENERALLY APPLICABLE TIME LIMITATIONS AND THE SAVINGS AND LOAN'S POLICY ON THE RIGHT TO DRAW ON ITEMS RECEIVED FOR DEPOSIT IN THE CUSTOMER'S ACCOUNT AND THE time after which the funds represented by an item deposited to the account shall be available for withdrawal as of right, for each of the situations where the association:

(1) Is also the payor institution;

(2) Is located in the same state as the payor institution; and

(3) Is located in a different state from that in which the payor institution is located.

(c) The notice shall also state the time after which the funds represented by an item become available for withdrawal as of right where the item is issued by:

(1) The Maryland State [government] GOVERNMENT or any agency thereof;

(2) The United States Treasury; and

(3) Any agency of the federal government.

(d) The notice shall be printed in type no smaller than elite typewriter characters.

(E) THE SAVINGS AND LOAN ASSOCIATION SHALL KEEP POSTED IN A CONSPICUOUS LOCATION, AT EACH BRANCH OF THE ASSOCIATION, A NOTICE THAT SUBSTANTIALLY SETS FORTH THE GENERALLY APPLICABLE TIME